

## DEPARTMENT OF AGRICULTURE

November 4, 2013

## **Submission for OMB Review; Comment Request**

The Department of Agriculture has submitted the following information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Comments regarding (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of burden including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology should be addressed to: Desk Officer for Agriculture, Office of Information and Regulatory Affairs, Office of Management and Budget (OMB), New Executive Office Building, 725 – 17<sup>th</sup> Street, NW, Washington, D.C. 20502. Commenters are encouraged to submit their comments to OMB via email to: OIRA Submission@omb.eop.gov or fax (202) 395-5806 and to Departmental Clearance Office, USDA, OCIO, Mail Stop 7602, Washington, D.C. 20250-7602. Comments regarding these information collections are best assured of having their full effect if received by [INSERT 30 DAYS FROM DATE OF PUBLICATION]. Copies of the submission(s) may be obtained by calling (202) 720-8681.

An agency may not conduct or sponsor a collection of information unless the collection of information displays a currently valid OMB control number and the agency informs potential

persons who are to respond to the collection of information that such persons are not required to respond to the collection of information unless it displays a currently valid OMB control number.

**Rural Business-Cooperative Service** 

TITLE: Rural Economic Development Loan and Grant Program

OMB CONTROL NUMBER: 0570-0035

SUMMARY OF COLLECTION: The information collected is necessary to implement Section

313 of the Rural Electrification Act of 1936 (7 U.S.C. 940(c)) that established a loan and grant

program. Rural Business Service (RBS) mission is to improve the quality of life in rural

America by financing community facilities and businesses, providing technical assistance and

creating effective strategies for rural development. Under this program, zero interest loans and

grants are provided to electric and telecommunications utilities that have borrowed funds from

RUS. The purpose of the program is to encourage these electric and telecommunications utilities

to promote rural economic development and job creation projects such as business start-up costs,

business expansion, community development, and business incubator projects.

NEED AND USE OF THE INFORMATION: RBS needs this collected information to select the

projects it believes will provide the most long-term economic benefit to rural areas. The

selection process is competitive and RBS has generally received more applications than it could

fund. RBS also needs to make sure the funds are used for the intended purpose, and in the case

of the loan, the funds will be repaid. RBS must determine that loans made from revolving loan

funds established with grants are used for eligible purposes.

DESCRIPTION OF RESPONDENTS: Not-for-profit Institutions; Business or other for-profit;

NUMBER OF RESPONDENTS: 120

FREQUENCY OF RESPONSES: Reporting: On Occasion, Annually

TOTAL BURDEN HOURS: 4,968

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